

Bicycle industry

The **bicycle industry** or **cycling industry** can broadly be defined as the [industry](#) concerned with [bicycles](#) and [cycling](#). It includes at least [bicycle manufacturers](#), part or component manufacturers, and accessory manufacturers. It can also include [distributors](#), [retailers](#), bicycle organizations, bicycle event promoters, and bicycle related service providers.

The Global Bicycle Industry generates sales for over \$45 billion in 2017 and is forecasted, according to analyst consensus, at 6-0% per annum over the next 5 years.^[1]

In 2016 in the United States it generated \$6 billion of revenue,^[2] and in Europe it generated €14 billion in revenues.^[1]

Manufacturing

Bicycle manufacturers

Bicycle component manufacturers

Distribution

Bicycle and component distributors

- [Bicycle Technologies International](#)
- [Quality Bicycle Products](#)
- [J&B Importers](#)

Local bicycle and component retailers



A local bike shop



A [bicycle mechanic](#) at a local bike shop



View of [recumbent bicycles](#) inside a local bike shop



Bicycles and exercise equipment for sale inside a local bike shop

A [bike shop](#) or bicycle shop is a business specializing in [bicycle](#) sale, [maintenance](#) and parts.

Bike shops may be [small businesses](#), [chain](#), [mail-order](#) or [online](#) vendors. Local bike shops (sometimes abbreviated LBS^[3]) are a key component of the bicycle industry and, in recognition of the value that local bike shops provide, some [manufacturers](#) only sell their bicycles through [dealerships](#). In the UK and Ireland, the expression *independent bicycle dealers* (IBDs) is also used.^[4]

Services and events

Touring

Racing

Trade

- [Interbike](#)
- [Frostbike](#)
- [Eurobike](#)

Advocacy

Besides advocating for greater safety, comfort, and convenience for bicyclists, many members of the industry promote bicycles for [poverty alleviation](#). Experiments done in Africa ([Uganda](#) and [Tanzania](#)) and [Sri Lanka](#) on hundreds of households have shown that a bicycle can increase the income of a poor family by as much as 35%.^{[5][6][7]} Transport, if analyzed for the cost-benefit analysis for [rural poverty](#) alleviation, has given one of the best returns in this regard. For example, road investments in India were a staggering 3-10 times more effective than almost all other investments and subsidies in rural economy in the decade of the 1990s. What a road does at a macro level to increase transport, the bicycle supports at the micro level. The bicycle, in that sense, can be one of the best means to eradicate poverty in poor nations.

[World Bicycle Relief](#), which specializes in large-scale, comprehensive bicycle distribution programs to aid poverty relief and disaster recovery initiatives in developing countries around the world, includes among its sponsors such notable companies as [Accell Group](#), [Bicycle Technologies International](#), [Giant Bicycles](#), [GT Bicycles](#), [Quality Bicycle Products](#), [Shimano](#), [SRAM Corporation](#), [Specialized Bicycle Components](#), and [Trek Bicycle Corporation](#).

Publications

Notable publications about bicycles and cycling include:

- [Bicycle Quarterly](#)
- [Bicycling](#)

See also

- [French bicycle industry](#)
- [List of bicycle manufacturers](#)
- [List of bicycle part manufacturers](#)
- [Local bike shop](#)

References

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3. "Sheldon Brown's Glossary: LBS" (http://www.sheldonbrown.com/gloss_l.html) . Retrieved 2001-01-21.
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7. "Project Tsunami Report Confirms The Power of Bicycle" (https://web.archive.org/web/20101226075146/http://www.worldbicyclerelief.org/_images/pdfs/tsunami_measurement.pdf) (PDF). World Bicycle Relief. Archived from the original (http://www.worldbicyclerelief.org/_images/pdfs/tsunami_measurement.pdf) (PDF) on 2010-12-26. Retrieved 2011-07-09.

External links

- [Bicycle trade news \(http://www.bicycleretailer.com\)](http://www.bicycleretailer.com) US point of view

- Bicycle trade news (<http://www.bikebiz.co.uk>) UK point of view